



RESPOND 2021 Insights







RESPOND PROVED THAT COMMUNITY IS THE ANSWER IN SO MANY WAYS

ENTREPRENEURS, SMALL BUSINESSES, NONPROFITS & PARTNERS / STAKEHOLDERS ARE IN NEED OF A COMMUNITY PLATFORM THAT SUPPORTS THEIR MINDSET & TOOLSET GROWTH.





RESPOND SUMMARY OF BUSINESS NEEDS

01 BUILD COMMUNITY PLATFORM FOR CONNECTION 02 BUILD BUSINESS RESOURCES REPOSITORY FOR GUIDE 03 BUILD PROGRAM TO SCALE LOCAL COMPANIES TO HIRE 04 BUILD RECRUITMENT PIPELINE OF COMPANIES WITH JOBS 05 BUILD FUNDING PIPELINES TO BRIDGE BUSINESS OPERATIONS







Quotes, testimonials, and/or feedback provided by entrepreneurs, business owners and/or operators, nonprofit leaders, community builders, and/or government decision makers all focused on strategies to sustain grow-oriented local economies.





THE PANDEMIC BROUGHT ABOUT A NEW TYPE OF ECONOMY, ONE WHERE A BUSINESS MUST NOW BE WHAT THEY ARE AND SOMETHING ELSE - THE BUSINESS MUST OPERATE DAY-TO-DAY TO EXIST AND NOW TAKE ON COMMUNITY DEVELOPMENT IN ORDER TO EXIST.

ALL INDUSTRIES THE "AND" ECONOMY





CUSTOMERS HAVE COMPLETELY CHANGED HOW THEY INTERACT WITH THE BUSINESS THROUGH TECHNOLOGY & DIGITAL PLATFORMS INSIDE & OUTSIDE OF THE RETAIL SPACE. BUSINESSES MUST ACTIVATE A TO-GO BUSINESS MODEL & LAUNCH NEW SERVICE MODELS FOR REAL-TIME ALTERNATIVE EXPERIENCES.

ALL INDUSTRIES THE "EXPERIENCE" ECONOMY





OUR LOCAL & REGIONAL LABOR MARKET IS EXTREMELY TIGHT. WE ORIGINALLY THOUGHT THAT THERE WAS GOING TO BE A LOT OF FOLKS LOOKING FOR WORK AFTER THE LAYOFFS, BUT THIS DID NOT HAPPEN & THERE IS A CHALLENGE TO "FIND GOOD PEOPLE" STILL.





THE RATES OR LIVING WAGE IS LOWER THAN OTHER REGIONS IN THE HUDSON VALLEY. THE BUSINESS MODEL NEEDS TO ALIGN WITH PAYING PEOPLE EQUITABLE TO LIVE AND WORK HERE. ULSTER COUNTY NEEDS AFFORDABLE HOUSING.

s ALL NDUSTRIES THE "WAGE" ECONOMY





OUR BUSINESS VALUE STILL EXISTS AS A BUSINESS IN THE PANDEMIC - OUR SERVICE, OUR PRODUCTS. WHAT HAS CHANGED IS HOW WE EXCHANGE WITH OUR CUSTOMER(S).





TRAFFIC IS UP ON THE RAIL TRAIL, ON ROUTE 28, ON 209. THE "COFFEE CUP" ECON **VELOCITY & TICKET SPEND ARE** IMY **UP 20% IN OUR LOCATIONS, BUT ARE THE DOWNTOWN AREAS SEEING THIS AS A WHOLE. WHAT IS THE 'COFFEE CUP' INDEX OF ECONOMIC ACTIVITY?**





HISTORICALLY, FAMILIES EAT 50% HOME & 50% OUT, BUT IN THE PANDEMIC THIS MOVED TO 75% HOME & 25% OUT. THE BIG QUESTION IS WHERE THIS RATIO IS GOING TO LAND IN THE (POST) PANDEMIC ECONOMY.





KNOW YOUR HELPERS. GROWTH IS BEST & FASTEST & MOST STABLE THROUGH PARTNERS YOU ALREADY KNOW. DOUBLE DOWN ON YOUR RELATIONSHIPS.

ALL INDUSTRIES THE "RELATIONSHIP" ECONOMY





IT IS MOST HELPFUL TO HAVE CONVERSATIONS WITH PEOPLE HERE; TO BE ABLE TO SHARPEN MY EDGE THROUGH THESE CONVERSATIONS, TO DISCOVER BY BEING IN RELATIONSHIPS WITH FOLKS WHO WANT TO BE HERE & FIGURE IT OUT. WE NEED TO INSTITUTE THESE DIALOGUES WITH OTHERS AS THEY ARE INVALUABLE.

ALL INDUSTRIES THE "RELATIONSHIP" ECONOMY





INTIMATE DIALOGUES - THIS IS WHAT WE NEED AS BUSINESSES. A MASTERMIND APPROACH TO SHARE STORIES, INSIGHTS & 'LUNCH' AS PEERS. LET'S TURN COMPETITION INTO COLLABORATION.

ALL INDUSTRIES THE "COLLAB" ECONOMY





WE NEED TO KNOW WHO ELSE IS HERE - I CAN'T NAME 10 OTHER STARTUPS WHO ARE HERE. WE NEED INFORMATION ON WHO IS HERE SO WE CAN USE THIS INFORMATION TO DO MORE HERE.



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A VIABLE ECOSYSTEM CONTAINS IDEAS & THESE IDEAS NEED TO BE ALIGNED WITH CULTURE TO MATCH THE INFRASTRUCTURE AVAILABLE HERE, THE MATERIALS AVAILABLE HERE.

THIS IS WHAT WILL ATTRACT TEAM AND TALENT HERE. THIS WILL HELP FUNDERS DEPLOY THEIR EXPERTISE. THIS WILL DEVELOP SUPPORT PROGRAMS ALIGNED WITH INDUSTRY CLUSTERS, TOO. THEN WE NEED THE WORKSPACE & COMMUNITY TO HAVE DIALOGUES ABOUT LESSONS & MORE IDEAS.

ALL INDUSTRIES THE "COMMUNITY" ECONOMY





THERE IS A REAL GAP - A HUGE GAP - IN THE UNDERSTANDING & COMMUNICATION BETWEEN FIRST-STAGE BUSINESSES & FIRST-STAGE INVESTORS. MAYBE THE SAME EXISTS WITH GOVERNMENTS & BANKS, TOO.

SE STARTUPS IG THE "FUND" ECONOMY





BEING HERE IN ULSTER & THE HUDSON VALLEY IS ALSO ABOUT ACCESS TO JOBS FOR MY SPOUSE & FAMILY, TOO. **REALLY, MY SPOUSE NEEDS JOB OPPORTUNITIES FOR ME** TO BUILD MY COMPANY HERE.

THE "FAMILY" ECONOMY





THE HUDSON VALLEY IS HOME **TO ONE OF THE MOST CREATIVE** THF "CRFATIVF" FCONO **CULTURAL VIBES IN AMERICA, PERIOD. BUT WE LACK CREATIVITY FOR JOBS & OPPORTUNITIES & WE LACK PRESENCE OF CREATIVE COMPANIES AS A FOUNDATION.**





MY BUSINESS WILL ALWAYS HAVE TIES TO A MAJOR URBAN AREA, BUT I WILL CONTINUE TO PUT MY ROOTS HERE.

STARTUPS THE "ROOTS" ECONOMY





THE REASON WHY I AM HERE IN THE HUDSON VALLEY IS THIS IS MY SANCTUARY - TO BE IN NATURE WHILE NOT CUTTING OFF ACCESS TO RESOURCES & MATERIALS FOR MY COMPANY.

STARTUPS THE "NATURE" ECONOMY





OUR GREATEST VALUE IS NATURE. BUT WE DO NOT WANT RAMPANT OR ACCELERATED DEVELOPMENT THAT IS NOT ALIGNED WITH OUR CREATIVE CULTURAL VIBE. WE WANT TO STAY TRUE TO OUR HISTORY & OUR NATURAL BUILT ENVIRONMENT.





THE CURRENT STORY IS THAT HOME PRICES ARE GOING UP THE "LONG" FCONOMY & THAT THERE IS A HOUSING **CRISIS, BUT MAYBE THE STORY IS THAT THE NETWORK IS BECOMING STRONGER IN** THE LONG RUN.





THERE NEEDS TO BE A CLEARINGHOUSE & DATABASE OF COMPANIES & RESOURCES, WITH CONTACT INFORMATION & BASELINE DATA FOR CONNECTION.





WE WANT TO HAVE CONSISTENT DIALOGUE WITH EACH OTHER IN THE ECOSYSTEM. WE NEED TO HOST MEETUPS, COLLISIONS, AND/OR A REVIVAL OF ROUNDTABLES.





SOCIAL VALUE IS ESSENTIAL VALUE FOR OUR COMMUNITY. THERE IS A PARADIGM SHIFT WITH LEARNING & **ENGAGEMENT FOR OUR COMMUNITY - OUR BUSINESSES NEED IT JUST AS MUCH AS OUR KIDS & NEIGHBORS.**

THE "SOCIAL" ECONOMY





THE ARTIST IS AT THE CENTER OF CREATIVITY & GROWTH. WE MUST BE MORE PART OF INITIATIVES TO HELP HEAL & BREAK DOWN BARRIERS, PROMOTE EMPATHY & RELATIONSHIP & ENACT INTERACTION IN OUR COMMUNITIES.

ARTISTS & CREATIVES THE "EMPATHY" ECONOMY





BUSINESSES ARE HURTING, SO WE ARE SEARCHING FOR SUPPORT ON THE 'FRONT LINES'. WE WANT TO BRING DOLLARS & JOBS TO OUR LOCAL COMMUNITY. BUT WE NEED FUNDING OR A BRIDGE TO HELP US OPERATE.

ALL INDUSTRIES THE "BRIDGE" ECONOMY





MORE IS MORE FOR EVERYONE. SUSTAINABILITY IS SUSTAINABILITY FOR EVERYONE. SOCIAL JUSTICE IS JUSTICE FOR EVERYONE.

ARTISTS & CREATIVES THE "MORE" ECONOMY





LOCALISM IS OUR ECONOMY. COMMUNITY IS OUR ENGAGEMENT.

COWORKING THE "LOCAL" ECONOMY





WE SHOULD GET A BIT MORE ORGANIZED ACROSS OUR BUSINESS ECOSYSTEM. ROUNDTABLES LIKE THIS NEED TO BE A PART OF AN ONGOING INITIATIVE: INTIMATE DIALOGUE.

RETAIL THE "DIALOGUE" ECONOMY





A SOLID FORMULA IS HAVING A SET OF BIG ANCHOR BUSINESSES & BRICK-AND-MORTAR PLUS AFFORDABLE WAGE & AFFORDABLE HOUSING. WOW!





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